

**INVITATION FOR OFFERS TO PURCHASE**

**“Vale Voisey's Bay Sea Container Auction 2”**

**SCHEDULE ‘A’ - ‘TERMS AND CONDITIONS OF SALE’**

TCL Asset Group Inc. (TCL), in its capacity as Agent for the Vendor, will consider written Offers to Purchase the following Assets contained in Schedule ‘B’ - ‘List of Assets Available for Sale’, pursuant to these Terms and Conditions of Sale:

**Vale Voisey's Bay Sea Container Auction 2** Specially described in Schedule ‘B’ - ‘List of Assets Available for Sale’ and hereinafter referred to as the ‘Assets’.

1. Offers to Purchase must be in writing, in the required ‘Form of Offer to Purchase’ attached hereto as Schedule ‘C’. The Vendor reserves the right to reject any offers not in the form of Schedule ‘C’.
2. Offers to Purchase the Assets are submitted as follows:
  - **‘En Bloc’** - i.e. Offers to Purchase together, ‘En Bloc’, all Assets contained in Schedule ‘B’ - ‘List of Assets Available for Sale’.
  - **“Piece by Piece”** - i.e. Offers to purchase separately, ‘Piece by Piece’, individual items contained in Schedule ‘B’ - ‘List of Assets Available for Sale’.
3. All sales are in **CAD FUNDS**.
4. There can be no sale of the purchased Assets conducted by the Purchaser at the premises.
5. Upon acceptance of the Offer to Purchase by the Vendor, Schedule ‘C’ - ‘Form of Offer to Purchase’ together with Schedule ‘A’ - Terms and Conditions of Sale, and Schedule ‘B’ – ‘List of Assets Available for Sale’, which shall be deemed to form part of such Offer, shall constitute a binding **“Agreement of Purchase and Sale”** with the Purchaser.
6. Acceptance of the Offer to Purchase is subject to confirmation and approval of the Vendor. The highest or any Offer to Purchase need not necessarily be accepted. No person shall vary, retract, withdraw or countermand their Offer to Purchase before notification of acceptance or rejection of the Offer. The Vendor reserves the right to terminate the sales process at any time prior to closing.
7. All sales will be on an “as is, where is” basis. Any Offer to Purchase will be accepted on the basis that the Purchaser has the opportunity to inspect the Assets, if required, and no warranty, guarantee, or condition of the Assets is expressed or implied, by TCL or the Vendor, as to description, size, condition, quality, quantity, or in any way whatsoever, including any descriptive material provided, and attached hereto.

Schedule ‘B’ - ‘List of Assets Available for Sale’, is provided solely for the convenience of prospective purchasers and is not warranted to be complete or accurate. The Purchaser shall be deemed to have relied entirely on their own inspection, if conducted, and investigation concerning the Assets and their description and condition; and is purchasing and accepts the Assets on an ‘as is, where is’ basis, and condition.

## Schedule 'A' Continued

**8. The purchase price is payable as follows:  
For the purchase of the Assets "En Bloc" or "Piece By Piece":**

Upon receipt of the Offer to Purchase, the Agent for the Vendor will review and render a decision to accept or reject the offer within 2 business days after the virtual inspection deadline of June 9, 2026.

The successful Purchaser shall upon acceptance of the offer be required to pay in full the Purchase Price set out in the offer as well as all applicable Taxes, and shall indemnify and save the Vendor harmless, with respect to any liability therefor.

The Purchaser will be invoiced and shall pay the full amount owing within 48 hours to TCL, by bank wire transfer. Payment in full must be received before removal of any assets.

The Purchaser acknowledges that they will be responsible for removing the Purchased Assets from the premises within 10 days of the Closing Date. The Closing Date is the date on which payment is received in full..

9. The Purchaser shall take possession of the Assets as they exist on the Closing Date, from which date the Purchaser shall assume all the risks and responsibilities in connection therewith.
10. Purchasers acknowledge that TCL Asset Group Inc. and/or the Vendor are not the shipper, exporter, or importer of record for any items removed from the asset location. All responsibility for arranging transportation, export, import, and delivery rests solely with the Purchaser. This includes, without limitation, the preparation and filing of all required documentation, permits, certificates, customs paperwork, taxes, duties, tariffs, and any other obligations imposed under applicable local, federal, or international laws and regulations.
11. The Purchaser shall at their own expense be solely responsible for removing the Assets from their present location or from Voisey's Bay Site at the Purchaser's cost and expense, as applicable. Purchased assets must be removed within 10 business days of the closing date. The Purchaser shall hold TCL and the Vendor harmless and indemnify them from and against any and all claims and demands that may, at any time, be made against TCL and the Vendor in respect of the Purchaser's action in removing the Assets or failure to remove from its present location within the time limit specified in point 8 above.
12. This agreement will be governed by and interpreted in accordance with the laws of Ontario and the laws of Canada as applicable therein, without regard for any conflict of laws or choice of law principles that would permit or require the application of the laws of any other jurisdiction.

SCHEDULE 'B' – 'LIST OF ASSETS AVAILABLE FOR SALE'

Vale Voisey's Bay Sea Container Auction 2

| Lot # | Description  | Offer |
|-------|--|-------|
| 1     | 20 ft. Shipping Container w/ contents, incl: (2)3104-FE-1000 MAG. FLOW SENSOR C/W COV> TRANS, (3)2178-LS/FR LARGE FIRE RETARD. FO CASE, (16)HEAT SHRINK PROTECTOR-1F, 40MM, (2)1219 EP 1000/3 14+4 (IC1) HOT SPLICING KIT CONVEYOR BELT, (5)IO-768B00MP-08 WIRE, (4)SR MOTOR THREAD ADAPTOR, (5)CENTER JUMPERS, (1)UNEQUAL POWER DIVIDER 824-894 & 1850-1995Mhz, (50)FUSE, (50)FUSE, (50)FUSE, (50)FUSE, (50)FUSE, (1)OIL FILTER, (1)ELECTRICAL PANEL, (1)ELECTRICAL PANEL, (1)STEP OS2 LL LC/DX PIGTAIL 6F LOOSE TUBE RISER IN/OUTDOOR - 100 METER, (2)STEEL BRACKET, (4)STEEL BLOCK, (4)STEEL BLOCK, (38)SQUARE SHIM, (3)FIBEREXPRESS ULTRA HD PANEL HOUSING 4U - TITANIUM, (2)FT SWITCH, 10 POLES, 4 VOLTAGE POLES, 6, (12)BELT, (1)INSTRUMENT BOX, (1)DM-202-NIST DIGIMAG, (11)SPLICING KIT, (38)REMOTE CTRL STAT TRANSM BAT 9V, (4)MCI56E COMMUNICATIONS MODULE, (1)PRESSURE GAUGE, C/W DIAPHRAGM, 100PSI, (1)FILTER, (1200)1/2X2-G5-BOLT PARTIALLY THREADED, GRADE 5, CADMIUM PLATED, C/W 2 WASHERS, AND NYKOCK NUT, (2)GX IMPELLER, (24)SOCKET HEAD CAP SCREW 3/4X3-1/2 UNC BLK, (1)CONNECTOR KIT, (2)GROUND DISCS, (2)7311 BECBP BEARING, (1)FLANGE COMPL., (3)SOLENOID VALVE, (1000)PLAIN STEEL WASHER C PLATED, (1)3X8 HIGH PRESSURE PUMP AIR OPERATOR, (2)STRAIN RELIEF CONNECTOR, (1)D-17 1 OF 2 RUBBER EXPANSION JOINT, (1)D-17 1 OF 2 RUBBER EXPANSION JOINT, (1)D-17 1 OF 2 RUBBER EXPANSION JOINT, (10)AERIAL HANGER BRACKET KIT, (3)2183-UHB UNIVERSAL HANGER BRACKET KIT, (14800)FLAT WASHER 5/16 ZINC PLATED, (1333)LOCK NUT, (3)FLANGE, (1)BASIC REPAIR KIT, (1)CABLE, (2 PALLETS)UNASSEMBLED LOCKERS, (12)VARIOUS HOSES SOME WITH CAMLOCK FITTINGS, (3)CHAIN HOISTS, (1)BOAT PROPELLER, (3)WIRE CABLES, (1)BARREL PUMP, total gross weight of sea container & contents: [Sea Container TDRU1066318][Mandatory Loading Fee: \$100] |       |
| 2     | 20 ft. Shipping Container w/ contents, incl: Cable Reels, Metal Scrap, 2 inch PSV's, total gross weight of sea container & contents:7000 KG [Sea Container 3727141] [Mandatory Loading Fee: \$100]   |       |
| 3     | 20 ft. Shipping Container w/ contents, incl: Cable Reels, roofing materials, cable tray, fittings, , total gross weight of sea container & contents: 6 600 KG [Sea Container CBHU0383576] [Mandatory Loading Fee: \$100]   |       |
| 4     | 20 ft. Shipping Container w/ contents, incl: Shelving Dividers, Sewer Pipe, Steel Rollers, 2 Forced Oil Heaters<br>( <a href="https://content.thermon.com/pdf/Ruffneck/Owners_Manuals/FX5_Owners_Manual.pdf">https://content.thermon.com/pdf/Ruffneck/Owners_Manuals/FX5_Owners_Manual.pdf</a> ), Tech Cable, Tractor Brake Drums, total gross weight of sea container & contents:6 000 KG [Sea Container CBHU5502718] [Mandatory Loading Fee: \$100]  |       |
| 5     | 20 ft. Shipping Container w/ contents, incl: Cable Reels, total gross weight of sea container & contents:8 600 KG [Sea Container CLHU2196851] [Mandatory Loading Fee: \$100]   |       |
| 6     | 20 ft. Shipping Container w/ contents, incl: Local Disconnects, 5 rolls of Grounding Cable, Ready Rod, Transformer (DA3150V 600Volt), Heated Plate Dispensers, Unistrut, , total gross weight of sea container & contents:7 000 KG [Sea Container CLHU3763585] [Mandatory Loading Fee: \$100]  |       |
| 7     | 20 ft. Shipping Container w/ contents, incl: 6 Part Cable Reels, heavy cable, total gross weight of sea container & contents:3 300 KG [Sea Container FCIU2055640] [Mandatory Loading Fee: \$100]   |       |
| 8     | 20 ft. Shipping Container w/ contents, incl: Cable Reels, total gross weight of sea container & contents:5 500 KG [Sea Container MANU2310272] [Mandatory Loading Fee: \$100]   |       |
| 9     | 20 ft. Shipping Container w/ contents, incl: Cable Reels, total gross weight of sea container & contents:6 300 KG [Sea Container MSCU6655927] [Mandatory Loading Fee: \$100]   |       |
| 10    | 20 ft. Shipping Container w/ contents, incl: Cable Reels, total gross weight of sea container & contents:4 700 KG [Sea Container SEAU2227764] [Mandatory Loading Fee: \$100]   |       |

**SCHEDULE 'B' – 'LIST OF ASSETS AVAILABLE FOR SALE'**

| <b>Lot #</b> | <b>Description</b>  | <b>Offer</b> |
|--------------|---|--------------|
| 11           | 20 ft. Shipping Container w/ contents, incl: Cable Reels, total gross weight of sea container & contents:5 500 KG [Sea Container TRLU2044026] [Mandatory Loading Fee: \$100]  |              |
| 12           | 20 ft. Shipping Container w/ contents, incl: Cable Reels, total gross weight of sea container & contents:5 600KG [Sea Container TRLU8789269] [Mandatory Loading Fee: \$100]   |              |
| 13           | 20 ft. Shipping Container w/ contents, incl: Cable Reels, total gross weight of sea container & contents:5 000 KG [Sea Container WEDU2153357] [Mandatory Loading Fee: \$100]  |              |
| 14           | 20 ft. Shipping Container w/ contents, incl: Surplus, electrical plugs, 2 rolls cable, Vacuum Pump, total gross weight of sea container & contents:7 000 KG [Sea Container WSCU3529756] [Mandatory Loading Fee: \$100]  |              |
| 15           | 20 ft. Shipping Container w/ contents, incl: Uni Strut Spring Mounts, 2 Inch EPDM Suction Hose, Roofing Base Layer, OH Door Springs, Panel Connectors, 1.5 Inch Air Hose, Electric Motors 575 Volt 4 HP, total gross weight of sea container & contents:7 800 KG [Sea Container CBHU0423283] [Mandatory Loading Fee: \$100] |              |
| 16           | 20 ft. Shipping Container w/ contents, incl: 16 rolls of 6' Fencing, total gross weight of sea container & contents:6 000 KG [Sea Container CLHU3037622] [Mandatory Loading Fee: \$100]   |              |
| 17           | 20 ft. Shipping Container w/ contents, incl: Empty Shelved out Container, total gross weight of sea container & contents:5 700 KG [Sea Container DFSU2073777] [Mandatory Loading Fee: \$100]  |              |
| 18           | 20 ft. Shipping Container w/ contents, incl: Pick up truck back racks ( <a href="https://www.toprops.com/rollover-protection-external">https://www.toprops.com/rollover-protection-external</a> ), total gross weight of sea container & contents:6 300 KG [Sea Container FCIU3678429] [Mandatory Loading Fee: \$100]       |              |
| 19           | 20 ft. Shipping Container w/ contents, incl: Pipe Insulation, total gross weight of sea container & contents:4 700 KG [Sea Container GLDU2953131] [Mandatory Loading Fee: \$100]  |              |
| 20           | 20 ft. Shipping Container w/ contents, incl: Pipe Insulation, total gross weight of sea container & contents:5 100 KG [Sea Container HDMU2472498] [Mandatory Loading Fee: \$100]  |              |
| 21           | 20 ft. Shipping Container w/ contents, incl: Boxes of Screws, Storm Water Ditch liners, total gross weight of sea container & contents:5 100 KG [Sea Container INBU3321657] [Mandatory Loading Fee: \$100]  |              |
| 22           | 20 ft. Shipping Container w/ contents, incl: Electrical parts, supplies, total gross weight of sea container & contents:5 200 KG [Sea Container IPXU3429880] [Mandatory Loading Fee: \$100]   |              |
| 23           | 20 ft. Shipping Container w/ contents, incl: Electrical Panels, Small Transformer, Parts, Etc., total gross weight of sea container & contents:8 100 KG [Sea Container JSRU0814524] [Mandatory Loading Fee: \$100]  |              |
| 24           | 20 ft. Shipping Container w/ contents, incl: New Chain, total gross weight of sea container & contents:5 000 KG [Sea Container JSRU3503243] [Mandatory Loading Fee: \$100]  |              |
| 25           | 20 ft. Shipping Container w/ contents, incl: Sub Pumps 2-and 4-inch, 4-inch valves, 6 inch valves, 8-inch valves, chain falls, total gross weight of sea container & contents:6 100 KG [Sea Container JSRU / GLLU 8223911] [Mandatory Loading Fee: \$100]   |              |
| 26           | 20 ft. Shipping Container w/ contents, incl: Pick up truck back racks ( <a href="https://www.toprops.com/rollover-protection-external">https://www.toprops.com/rollover-protection-external</a> ), total gross weight of sea container & contents:6 300 KG [Sea Container MEDU2105955] [Mandatory Loading Fee: \$100]       |              |
| 27           | 20 ft. Shipping Container w/ contents, incl: Electrical Supplies, Sprayer, Pallet Lifter, Valve insulation blankets, 4-inch control valve, 50 Breaker, total gross weight of sea container & contents:5 500 KG [Sea Container MOAU6732286] [Mandatory Loading Fee: \$100]   |              |
| 28           | 20 ft. Shipping Container w/ contents, incl: Heat Trace Wire, hardware and Fittings, total gross weight of sea container & contents:7 000 KG [Sea Container MSCU1450631] [Mandatory Loading Fee: \$100]   |              |

SCHEDULE 'B' – 'LIST OF ASSETS AVAILABLE FOR SALE'

| Lot # | Description   | Offer |
|-------|---|-------|
| 29    | 20 ft. Shipping Container w/ contents, incl: Air ventilation hood, Electric heating elements, Panel Board ( <a href="https://www.se.com/ca/en/product/HC4486WP/box-iline-panelboard-hcr-44in-w-x-86in-h-x-14-50in-d-type-3r-12-w-trim/">https://www.se.com/ca/en/product/HC4486WP/box-iline-panelboard-hcr-44in-w-x-86in-h-x-14-50in-d-type-3r-12-w-trim/</a> ), total gross weight of sea container & contents:3 300 KG [Sea Container NONU6128980] [Mandatory Loading Fee: \$100]   |       |
| 30    | 20 ft. Shipping Container w/ contents, incl: PVC Fittings and Pipe, , total gross weight of sea container & contents:4 200 KG [Sea Container NOSU2270183] [Mandatory Loading Fee: \$100]  |       |
| 32    | 20 ft. Shipping Container w/ contents, incl: Surplus, Hydrostatic Test Pump, total gross weight of sea container & contents:10 300 KG [Sea Container TEMU2115920] [Mandatory Loading Fee: \$100]  |       |
| 33    | 20 ft. Shipping Container w/ contents, incl: 42in x 25ft High Strength Vent Duct snap, 1.07m (42in) x 7.62m (25ft) High Strength Vent Duct; 712g/m2 (21oz/yd2) fabric weight - snap roc (7skids), total gross weight of sea container & contents:6 700 KG [Sea Container TGHU0854120] [Mandatory Loading Fee: \$100]  |       |
| 34    | 20 ft. Shipping Container w/ contents, incl: SHROUD; APPLICATION: MINE PIT - TBC120X3951 ESCO, John Deere Parts, Hitachi Pins , total gross weight of sea container & contents:6 400KG [Sea Container TGHU2229462] [Mandatory Loading Fee: \$100]   |       |
| 35    | 20 ft. Shipping Container w/ contents, incl: ATV, Tiller, Outboard Motors, total gross weight of sea container & contents:4 500 KG [Sea Container TTNU2509187] [Mandatory Loading Fee: \$100]   |       |
| 36    | 20 ft. Shipping Container w/ contents, incl: Snowmobile, Hose, Winch, total gross weight of sea container & contents:5 900 KG [Sea Container WEDU1710503] [Mandatory Loading Fee: \$100]  |       |
| 37    | 20 ft. Shipping Container w/ contents, incl: LAY FLAT ROCK VENT (25 x 50" & 25 x 42'), 10 ROLLS OF THERMAL SHIELD BUBBLE WRAP INSULATION, ELECTRICAL PANEL, ASST VALVES, 4EA 36 X 6IN CHIMNEY SECTIONS, 1EA 25FT X 3" FLANGED RUBBER HOSE, total gross weight of sea container & contents:6 700 KG [Sea Container WSCU0198551] [Mandatory Loading Fee: \$100]   |       |
| 38    | 20 ft. Shipping Container w/ contents, incl: TUBE H4913203020 HITACHI, (7) PLAIN BEARING 859301 HITACHI, (2) PIN;FFT: WITH BUSHING, (14) FILTER, AIR;PNL, LG 17-1/8 X HT 2.563INCONTROL VALVE 4480287 HITACHI, (3) BUSH;TRCK, (2) COUPLING;HYDROTARY PUMP 4347232 HITACHI, (4) BEARING, BALL;SPHRCL ANGLR CNTCT,30MM(35) FILTER, ELEMENT;FULL FLW,WTR,30U, (10) FILTER, ELEMENT;FULL FLW,WTR,30U, (5) FILTER, ELEMENT;BYPSS,H3754002100, (5) FILTER, AIR;ID 263 X OD 373 X LG 610MMROLLER BEARING 4180353 HITACHI, (3) HOSE, NONMETALLIC;RUBR, (2) LINK;TRCK MSTR, (2) LINK;TRCK MSTR, (3) PIN;LNK(3) FLOAT, (3) FILTER;SCTNACCESSORY H0434339020 HITACHIHOSE;FFT: F:/ BOOM TO ARM CYLINDER total gross weight of sea container & contents:6 700 KG [Sea Container WSCU3743006][Mandatory Loading Fee: \$100] |       |
| 39    | 20 ft. Shipping Container w/ contents, incl: Cinder Blocks, total gross weight of sea container & contents:15 000 KG [Sea Container WSCU6103574] [Mandatory Loading Fee: \$100]   |       |
| 40    | 20 ft. Shipping Container w/ contents, incl: , total gross weight of sea container & contents:8 300 KG [Sea Container XINU1292166] [Mandatory Loading Fee: \$100]   |       |
| 41    | 20 ft. Shipping Container w/ contents, incl: Used Tires, total gross weight of sea container & contents: 17.5 MT [Sea Container JSRU 3846062] [Mandatory Loading Fee: \$100]  |       |

**INVITATION FOR OFFERS TO PURCHASE**

**“Vale Voisey's Bay Sea Container Auction 2”**

We hereby submit the following irrevocable Offer to Purchase, in accordance with and subject to the Terms and Conditions of Sale contained in Schedule “A” annexed hereto and forming part of this Offer.

|   | <u>Amount of Offer</u> |
|---|------------------------|
| 1. <b><u>En Bloc’ Offer:</u></b> For Assets contained in Schedule ‘B’,<br><br>In the amount of _____      | \$ _____               |
| 2. <b><u>Piece by Piece Offer:</u></b> For Assets contained in Schedule ‘B’<br><br>In the amount of _____ | \$ _____               |
| <b>Gross Purchase Price:</b> _____  | \$ _____               |
| <b>Plus: 18% Buyer’s Premium</b> _____  | \$ _____               |
| <b>Sub-total:</b> _____   | \$ _____               |
| <br><b>Plus: 14.975 % QST (Goods and Services Tax)</b> _____  | <br>\$ _____           |
| <b>Total Amount Payable – CAD Dollars:</b>  | <b>\$ _____</b>        |

Please Note - Lots located at: 9950 & 8950 Boul.Parent, Trois-Rivieres, Quebec

|  |  |
|--|--|
| <b>Name &amp; Position of Offeror:</b> |  |
| <b>Company Name:</b>                   |  |
| <b>Address Line 1:</b>                 |  |
| <b>Address Line 2:</b>                 |  |
| <b>Telephone No.:</b>                  |  |
| <b>Email Address:</b>                  |  |

Dated at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_, 2026.

Per: \_\_\_\_\_ Witness: \_\_\_\_\_

(Signature - I have authority to bind the company.)

Date: \_\_\_\_\_ Date: \_\_\_\_\_

**To be Completed by TCL Asset Group Inc.**  
**Offer Accepted:**  
 Per: \_\_\_\_\_ Date: \_\_\_\_\_